

Imperial Holdings Limited

Segment results – Restated*

for the six months ended 31 December 2016

PROFIT or LOSS	IMPERIAL LOGISTICS												
	IMPERIAL HOLDINGS		Logistics South Africa		Logistics African Regions		Logistics International		Business held for sale		TOTAL LOGISTICS		
	2016	2015	2016	2015	2016	2015	2016	2015	2016	2015	2016	2015	
R million													
Revenue	59 727	58 228	8 217	7 440	4 874	5 341	12 168	9 025	603	2 214	25 862	24 020	
– South Africa	34 099	33 771	8 217	7 440					118	293	8 335	7 733	
– Rest of Africa	6 177	6 843			4 874	5 341			485	640	5 359	5 981	
– International	19 451	17 614					12 168	9 025		1 281	12 168	10 306	
Operating profit	2 955	2 840	498	416	397	395	447	384	(42)	4	1 300	1 199	
– South Africa	1 920	1 877	498	416					(37)	(6)	461	410	
– Rest of Africa	455	446			397	395			(5)	(3)	392	392	
– International	580	517					447	384		13	447	397	
Depreciation, amortisation, impairments and recoupments	(1 524)	(1 678)	(262)	(302)	(141)	(147)	(427)	(341)		(47)	(830)	(837)	
– South Africa	(908)	(1 088)	(262)	(302)						(7)	(262)	(309)	
– Rest of Africa	(156)	(163)			(141)	(147)				(1)	(141)	(148)	
– International	(460)	(427)					(427)	(341)		(39)	(427)	(380)	
Interest expense	(828)	(651)	(162)	(146)	(107)	(77)	(118)	(79)	(11)	(20)	(398)	(322)	
– South Africa	(557)	(442)	(162)	(146)					(6)	(6)	(168)	(152)	
– Rest of Africa	(121)	(87)			(107)	(77)			(5)	(4)	(112)	(81)	
– International	(150)	(122)					(118)	(79)		(10)	(118)	(89)	
Pre-tax profit	1 759	1 983	314	255	53	321	184	223	(51)	(28)	500	771	
– South Africa	1 396	1 345	314	255					(42)	(13)	272	242	
– Rest of Africa	92	324			53	321			(9)	(24)	44	297	
– International	271	314					184	223		9	184	232	

* Since the publication of the H1 2017 results there have been adjustments to the sub-divisions of Motus, requiring the segmental report to be amended and the reported H1 2017 numbers to be restated as above. These changes comprise reallocations of: appropriate eliminations to Motus out of Group Head Office and eliminations; the transfer of the African distributorship operations from the Vehicle Retail and Rental sub-division to the Vehicle Import and Distribution sub-division; and the transfer of Beekmans from the Vehicle Import and Distribution sub-division to Aftermarket Parts sub-division. The above numbers are also adjusted to include the VAPs business in Financial Services.

MOTUS															
Vehicle Import and Distribution		Vehicle Retail and Rental		After Market Parts		Motor Related		Businesses held for sale		Eliminations		TOTAL VEHICLES		Head Office and eliminations	
						Financial Services									
2016	2015	2016	2015	2016	2015	2016	2015	2016	2015	2016	2015	2016	2015	2016	2015
9 117	9 570	28 175	27 465	3 125	2 913	965	901	384	1 947	(7 671)	(8 232)	34 095	34 564	(230)	(356)
8 395	8 777	20 916	20 196	3 109	2 906	965	901	281	1 847	(7 670)	(8 232)	25 996	26 395	(232)	(357)
722	793	81	62	16	7					(1)	(1)	818	861		1
		7 178	7 207					103	100		1	7 281	7 308	2	
286	404	784	642	190	176	458	384	(4)	110	(72)	(73)	1 642	1 643	13	(2)
256	376	609	487	191	180	458	384	(3)	115	(73)	(79)	1 438	1 463	21	4
30	28	34	24	(1)	(4)					1	6	64	54	(1)	
		141	131					(1)	(5)			140	126	(7)	(6)
(311)	(336)	(344)	(351)	(21)	(19)	(91)	(81)	(4)	(132)	75	68	(696)	(851)	2	10
(307)	(332)	(299)	(294)	(21)	(19)	(91)	(81)	(4)	(131)	74	67	(648)	(790)	2	11
(4)	(4)	(12)	(11)							1		(15)	(15)		
		(33)	(46)						(1)		1	(33)	(46)		(1)
(170)	(166)	(242)	(213)	(32)	(24)	(8)	5	(9)	(46)	70	76	(391)	(368)	(39)	39
(166)	(163)	(202)	(176)	(32)	(24)	(8)	5	(8)	(45)	71	76	(345)	(327)	(44)	37
(4)	(3)	(5)	(4)							(1)		(10)	(7)	1	1
		(35)	(33)					(1)	(1)			(36)	(34)	4	1
133	113	537	430	175	169	453	422	(18)	38	(3)	4	1 277	1 176	(18)	36
113	107	408	322	165	173	453	422	(12)	34	7	(1)	1 134	1 057	(10)	46
20	6	29	20	10	(4)					(11)	5	48	27		
		100	88					(6)	4	1		95	92	(8)	(10)