

	2014 Rm	Restated 2013 Rm
<b>9. DEFERRED TAX</b>		
<b>Movement of deferred tax (assets) and liabilities</b>		
Net balance at beginning of year	404	177
Adjustment resulting from the adoption of amendments to IAS 19 – <i>Employee Benefits</i>		(19)
Charged to profit or loss		
– Current year	(70)	111
– Prior year under provisions	(51)	63
– Impairment charge	8	38
– Tax rate adjustment	2	1
– Capital gains tax	(100)	(21)
Recognised in other comprehensive income	30	(56)
Recognised direct in equity	21	
Net acquisitions of subsidiaries and businesses	(4)	68
Currency adjustments	14	41
Reclassification to assets classified as held for sale		1
<b>Net balance at end of year</b>	<b>254</b>	<b>404</b>
<b>Analysis of deferred tax</b>		
– Intangible assets	394	265
– Property, plant and equipment	284	158
– Transport fleet	648	599
– Vehicles for hire	50	101
– Investments	15	75
– Inventories	(130)	(159)
– Provisions and maintenance contracts	(690)	(586)
– Deferral of recoupments	129	106
– Retirement benefit obligation	(164)	(150)
– Tax losses	(316)	(160)
– Capital gains tax	67	146
– Other	(33)	9
	<b>254</b>	<b>404</b>
<b>Deferred tax comprises:</b>		
Deferred tax assets	(1 101)	(1 094)
Deferred tax liabilities	1 355	1 498
	<b>254</b>	<b>404</b>
<b>Unrecognised tax losses</b>		
Unused tax losses available for offset against future profits	(2 149)	(1 537)
Deferred tax asset recognised in respect of such losses	1 127	570
Remaining tax losses not recognised	(1 022)	(967)

Where entities within the Group are expecting to be profitable and have a high prospect of utilising any noted assessed losses in the future, deferred tax asset are raised. The assessments are performed on a continuous basis and if required the deferred tax asset raised is impaired. Management has assumed that the recoverability of the balance of the unrecognised losses is still in doubt because a trend of profitable growth in the respective entities has not yet been established and hence have not raised deferred tax assets on this balance.

Deferred tax assets were impaired where entities do not show signs of profitability in the future.