

> CONSOLIDATED STATEMENT OF PROFIT OR LOSS

For the year ended 30 June 2016

	Notes	2016 Rm	2015 Rm
Continuing operations			
Revenue	26	115 738	107 453
Net operating expenses	27	(107 286)	(99 290)
Profit from operations before depreciation and recoupments		8 452	8 163
Depreciation, amortisation, impairments and recoupments	28	(2 559)	(2 492)
Operating profit		5 893	5 671
Recoupments from sale of properties, net of impairments	28	28	29
Amortisation of intangible assets arising on business combinations	28	(437)	(415)
Impairment of intangible assets arising on business combinations	28	(151)	
Other non-operating items	29	(102)	(80)
Profit before net financing costs		5 231	5 205
Finance cost including fair value losses	30	(1 593)	(1 326)
Finance income	30	153	132
Profit before share of result of associates and joint ventures		3 791	4 011
Share of result of associates and joint ventures		133	33
Profit before tax		3 924	4 044
Income tax expense	31	(1 049)	(1 035)
Profit for the year from continuing operations		2 875	3 009
Discontinued operations			
Profit for the year from discontinued operations	15	333	377
Net profit for the year		3 208	3 386
Net profit attributable to:			
Owners of Imperial		3 049	3 054
Continuing operations		2 747	2 735
Discontinued operations		302	319
Non-controlling interests		159	332
Continuing operations		128	274
Discontinued operations		31	58
		3 208	3 386
Earnings per share (cents)	32		
Continuing operations			
– Basic		1 425	1 416
– Diluted		1 388	1 406
Discontinued operations			
– Basic		156	166
– Diluted		152	162
Total operations			
– Basic		1 581	1 582
– Diluted		1 540	1 568