

SHAREHOLDER ANALYSIS

TOP TEN SHAREHOLDERS	SHARE CLASS	NUMBER OF SHARES ('000)	% OF ISSUED VOTING CAPITAL
Public Investment Corporation Limited	Ordinary	25 270	12,14
Lazard Asset Management LLC Group	Ordinary	22 733	10,92
Prudential Group	Ordinary	21 908	10,52
Ukhamba Holdings (Pty) Limited	Ordinary	12 562	6,03
Ukhamba Holdings (Pty) Limited	Deferred Ordinary	9 362	4,50
Lynch Family Holding	Ordinary	8 276	3,98
Fidelity Management & Research	Ordinary	8 079	3,88
BlackRock Inc	Ordinary	7 172	3,45
Dimensional Fund Advisors	Ordinary	6 687	3,21
Wooddale Investments	Ordinary	6 292	3,00
Vanguard Group	Ordinary	5 664	2,72

STOCK EXCHANGE PERFORMANCE

	2016	2015
Number of shares in issue (million)	208,2	202,8
Number of shares traded (million)	261	180
Value of shares traded (rand million)	37 985	34 159
Market price (cents per share)		
– Closing price	14 948	18 550
– High	18 600	20 634
– Low	9 999	16 418
Earning yield % [^]	10,6	9,0
Price:earnings ratio [^]	9,5	12,1

[^] Calculated using headline earnings per share.

Five-year performance of Imperial share price versus the JSE Industrial 25 Index and the JSE ALSI



SHAREHOLDER ANALYSIS (continued)

DISTRIBUTION OF SHAREHOLDERS (LISTED ORDINARY SHARES)	NUMBER OF SHAREHOLDERS	NUMBER OF SHARES ('000)	% OF ORDINARY SHARES LISTED
Public shareholders	8 945	120 056	57,67
Non-public shareholders			0
– Shareholder holding more than 10%	3	69 911	33,58
– Shareholder entitled to appoint a director			
– Directors, their associates and employees	73	16 065	7,72
– Treasury shares	2	11 503	5,53
	8 947	208 173	

SPREAD OF LISTED HOLDINGS	NUMBER OF SHAREHOLDERS	%	NUMBER OF SHARES ('000)	%
1 – 1 000	6 984	78,06	2 214	1,06
1 001 – 10 000	1 462	16,34	4 333	2,08
10 001 – 100 000	352	3,93	11 283	5,42
Over 100 000	149	1,67	190 344	91,44
	8 947	100,00	208 173	100,00

SHAREHOLDER TYPE	NUMBER OF SHARES ('000)	% OF VOTING SHARES
Financial institutions, pension and provident funds	81 519	0,39
Unit trusts	88 562	0,43
Individuals	5 823	0,03
Directors and employees	16 065	0,08
Corporate holdings	14 063	0,07
Listed ordinary shares (net of treasury shares)	206 032	98,97
Unlisted deferred ordinary shares	10 482	5,04
Total voting shares in issue net of treasury shares	208 173	100,00
Treasury shares	11 503	
Non-redeemable preference shares	4 540	
Total shares in issue	224 216	

	2016		2015	
	Beneficial	Non-beneficial	Beneficial	Non-beneficial
Directors' interests in shares*				
Non-executive				
GW Dempster	99		99	
SP Kana	9 417		9 417	
MJ Leeming				6 928
RJA Sparks	40 000	20 000	40 000	20 000
Y Waja	3 000		3 000	
	52 516	20 000	52 516	26 928
Executive				
M Akoojee			34 873	
OS Arbee	121 771		71 344	
MP de Canha	6 292 670		1 725 385	
MJ Lamberti	600 000		500 000	
M Swanepoel	88 366		38 672	
P Michaux	57 519		48 243	
JJ Strydom			56 865	
	7 160 326	0	2 475 382	0
Total	7 212 842	20 000	2 527 898	26 928

* Directors' interests have not changed between the year end and the date of this report.