

Where we are

The group employs over 49 000 people in 33 mainly African and Eurozone countries, and operates exclusively in the logistics and vehicle sectors.

Global context:

Heightened uncertainty, characterised by:

- > Rising geopolitical tensions and policy shifts to local protectionism.
- > Economic uncertainty driven by low growth forecasts, global reflation and currency volatility.
- > Acceleration in technological interconnectedness and rising cybercrime events.

South Africa

(57% revenue; 63% operating profit)

- > Lower than expected economic growth, declining into a technical recession.
- > Currency volatility following sovereign downgrades.
- > Fragile consumer health depressing personal income expenditure and consumer goods volumes.
- > Rising unemployment levels.
- > Heightened political and social tensions and low business confidence.
- > National vehicle sales down 7%, per NAAMSA.

African Regions

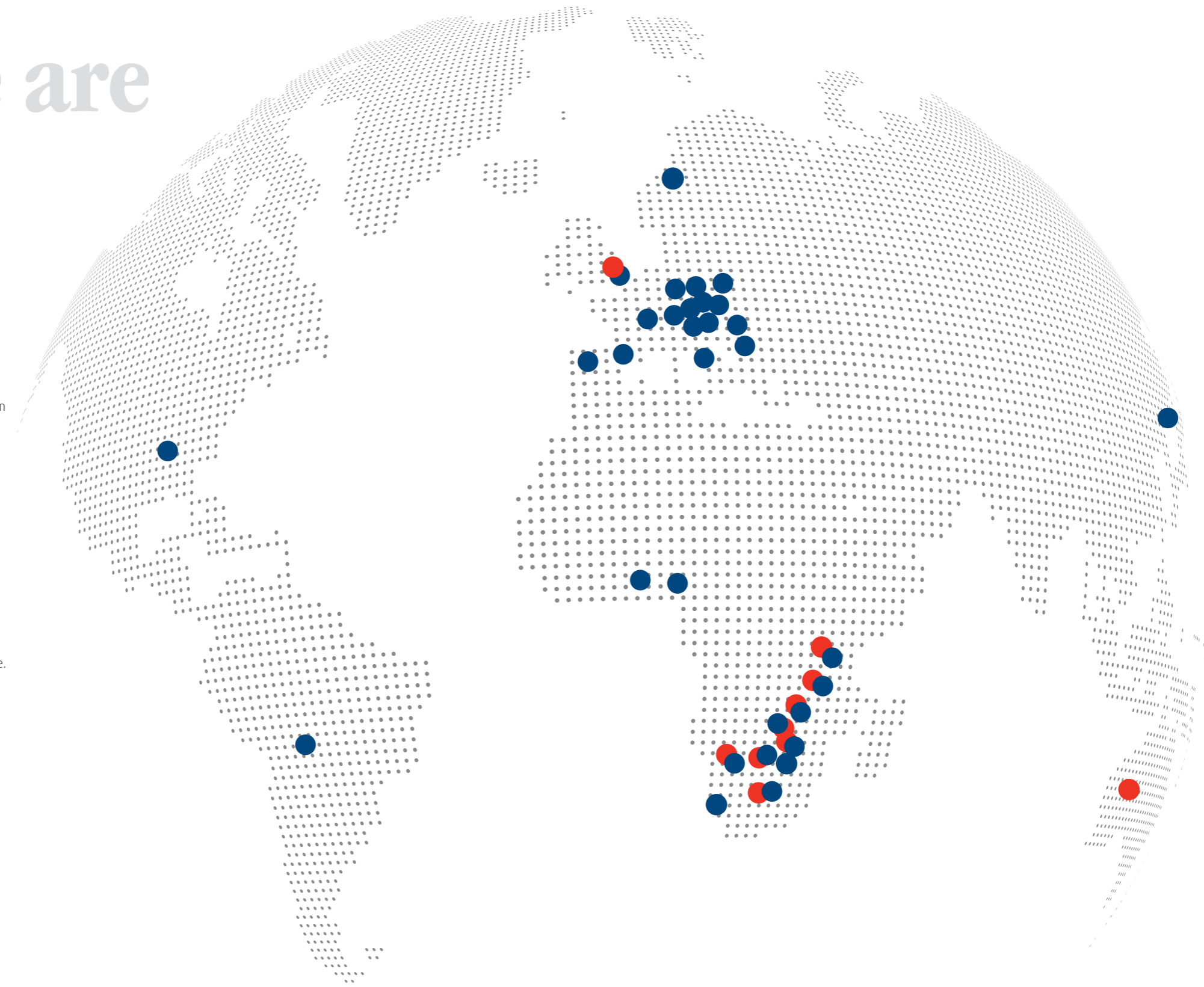
(10% revenue; 13% operating profit)

- > Increased currency volatility following repricing of economies, particularly the devaluation of the Naira (41% on average) and Metical (37% on average).
- > Slowing GDP growth rates.
- > Rising inflation and interest costs.
- > Lower consumer demand.

Eurozone, UK and Australia

(33% revenue; 24% operating profit)

- > Improving EU consumer confidence, buoyed by a solid German economy and the outcome of the French presidential election.
- > Steady UK economy supporting logistics and vehicles businesses.
- > Lowest water levels on Rhine in 80 years.
- > Lower demand and pricing pressures in steel, energy, commodities and construction sectors in Germany.
- > Volatile Rand effect on translation value of foreign operations.
- > Tough labour market conditions, particularly in Germany.



LOGISTICS

SOUTH AFRICA
AFRICAN REGIONS
BOTSWANA
GHANA
KENYA
MALAWI
MOZAMBIQUE
NAMIBIA
NIGERIA
SWAZILAND
TANZANIA
ZAMBIA
ZIMBABWE

INTERNATIONAL

AUSTRIA
BELGIUM
BULGARIA
CHINA
CZECH REPUBLIC
FINLAND
FRANCE
GERMANY
HUNGARY
ITALY
LUXEMBOURG
NETHERLANDS
PARAGUAY
PORTUGAL
POLAND
SPAIN
SWEDEN
SWITZERLAND
UK
USA

MOTUS

SOUTH AFRICA
AUSTRALIA
BOTSWANA
KENYA
MALAWI
NAMIBIA
TANZANIA
UK
ZAMBIA
ZIMBABWE

Map key

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